



NORTHAMPTON, BUCKS COUNTY, MUNICIPAL AUTHORITY

PRESS RELEASE

JULY 7, 2010

" We have determined that on March 2, 2010, the Authority's payroll account was electronically compromised by some unknown third party. Unlawful withdrawals in the amount of \$69,260.00 had occurred. The local, county and federal law enforcement officials were immediately notified of the fraudulently and criminally transmitted withdrawals of Authority funds. An active criminal investigation commenced and efforts to recover the funds remains ongoing. As of June 25, 2010, \$27,744.66 has been recovered. Fox Chase Bank has not been able to recover \$41,515.34. The Bank has agreed to re-credit the Authority's account in the amount of \$20,757.67. The law enforcement recovery efforts are continuing."

Thomas A. Zeuner

EXECUTIVE DIRECTOR